# **Contents**

# **Corporate Governance**

Corporate Governance at Infosys	C-1	Sinopec Corporation of China	C-1
Alacrity Housing - Ethics First	C-1		

## **Corporate Governance at Infosys**

#### **Abstract**

The case, 'Corporate Governance at Infosys' talks about the corporate governance practices at Infosys, one of India's largest software companies. Till late 1990s, corporate governance did not have much significance in India. In 1999, two committees (Confederation of Indian Industries and the Kumar Mangalam Birla Committee) were set up to recommend good governance norms. These committees came out with several recommendations, which were made mandatory for the companies to adhere to by 2001. Infosys was one of the first companies in India to comply with the recommendations. The case discusses in detail, the corporate governance practices at Infosys, which complied with most of the recommendations made by the committees.

#### Issues

Corporate governance in an IT company.

Reference Numbers	
ICMR	CGOV001
ECCH	702-001-1
Organization(s)	Infosys Technologies Ltd.
Countries	India
Industry	Information Technology
Pub/Rev Date	2001
Case Length	11 pages
TN Length	4 pages

## **Alacrity Housing - Ethics First**

#### **Abstract**

The case examines Alacrity Housing's history and how it grew to become the first listed corporation in the Indian construction industry. The company started operations as a consultancy and later entered the housing construction industry. Alacrity behaved in a strictly ethical manner and valued ethical practices over profits. As the Indian construction industry was highly corrupted with bribery for licenses/permissions, cost and time overruns, black money transactions etc., Alacrity had gained reputation as the most ethical builder in a short time. However, in the early stages, the corporation faced many problems because of its strict adherence to the ethical principles and policies and often the projects were delayed. It aimed at proving that ethics and economics are not mutually exclusive.

### Issues

Ethical practices leading to business success.

Reference Numbers	
ICMR	CGOV002
ECCH	202-028-1
Organization(s)	Alacrity Foundations Pvt. Ltd.
Countries	India
Industry	Housing and Construction
Pub/Rev Date	2002
Case Length	11 pages
TN Length	4 pages

### **Sinopec Corporation of China**

#### **Abstract**

This case discusses the corporate governance practices of Sinopec Corporation, the largest petrochemical company in China. Sinopec had won several global awards and recognition for its sound corporate governance practices. The case describes in detail Sinopec's corporate structure that centralized decision-making and delegated authority to various management levels. It also explains how the structure promoted corporate fairness, transparency, and accountability. The case also examines other issues in corporate governance including executive compensation plans, shareholders' general meeting and board meeting, and describes their powers, functions and responsibilities.

#### ssues

Corporate governance practices followed by leading companies like Sinopec.

Reference Numbers	
ICMR	CGOV003
ECCH	704-001-1
Organization(s)	Sinopec Corporation
Countries	China
Industry	Petroleum & Chemical
Pub/Rev Date	2003
Case Length	18 pages
TN Length	No